

# STATUTORY INFORMATION

## Affiliation

|    |   |                 |
|----|---|-----------------|
| 1. | National Council of Social Service (NCSS)         | Full Member     |
| 2. | Singapore Council of Women's Organisations (SCWO) | Ordinary Member |

## Registration

|                    |  |
|--------------------|--|
| Registered address | Block 5 Dover Crescent #01-22 Singapore 130005 |
| Financial Year     | 31 December                                    |

|                                     | Registration Number | Date of Registration            |
|-------------------------------------|---------------------|---------------------------------|
| Registry of Societies (ROS)         | 188/85CAS           | 25 November 1985                |
| Commissioner of Charities           | 1871                | 23 March 2005                   |
| Institute of Public Character (IPC) | 000025              | 1 September 2022 to 31 Aug 2024 |
| Unique Entity Number                | S85SS0089B          | 1 January 2009                  |

|                 |  |
|-----------------|--|
| <b>Board</b>    | <a href="#">More information here</a>  |
| <b>Auditors</b> | Helmi Talib LLP  |
| <b>Banks</b>    | Standard Chartered Bank (Singapore) Limited, United Overseas Bank, CIMB Bank |

## Review

Staffing: Staff are recruited locally.

### No. of Top Executives above \$100,000 remuneration band (including CPF and bonus):

4

There are no paid staff who are close members of the Executive Head or Board members who received more than \$50,000 during the year.

### Remuneration of Board Members

No board member has received any remuneration for their board services in 2022

### Reserves Policy

Our reserves position:

|                                    | Current Year (\$) | Previous Year (\$) | per cent Increase / (Decrease) |
|------------------------------------|-------------------|--------------------|--------------------------------|
| Unrestricted and Designated Funds: | 6,616,785         | 5,996,661          | 10.34                          |
| Restricted Funds:                  | 560,339           | 588,444            | (4.78)                         |

|   |           |           |       |
|---|-----------|-----------|-------|
| Total Funds <sup>1</sup>  | 7,177,124 | 6,585,105 | 8.99  |
| Annual Operating Expenditure  | 3,687,293 | 3,119,162 | 18.21 |
| <b>Ratio of Total Funds to Annual Operating Expenditure<sup>2</sup></b> | 1.95      | 2.11      |       |

The Reserves Policy adopted by AWARE is as follows:

AWARE maintains its reserves at a level which is at least equivalent to 12 months' worth of annual operating expenditure in view of the 12-month lead time for grants to be approved and disbursed.

The reserves will be held in cash in either current or fixed deposit accounts in accordance with risk guidelines focused on minimising risk and maintaining liquidity. These operational guidelines have been established and approved by the Board.

The Board regularly (half year) reviews the amount of reserves that are required to ensure that they are adequate.

If the reserves fall below the threshold of 12 months' operating expenses, Board approval will be required to utilise the remaining reserves. Management will inform the Treasurer/Assistant Treasurer, at least three months before the cashflow is expected to breach the threshold.

### **Whistleblowing Policy**

AWARE has adopted a whistleblowing policy (publicised on its website) whereby people can report misdemeanours to [whistleblowing@aware.org.sg](mailto:whistleblowing@aware.org.sg).

### **Conflict of Interest Policy**

AWARE has in place documented procedures for Board Members and staff. Board and staff are required to declare actual or potential conflict and to abstain from participating in decision-making and discussions on such matters.

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<sup>1</sup> Total funds include unrestricted, designated, and restricted funds.

<sup>2</sup> Annual Operating Expenditure includes direct costs and administrative costs.