

STATUTORY INFORMATION

Affiliation

1.	National Council of Social Service (NCSS)	Full Member
2.	Singapore Council of Women's Organisations (SCWO)	Ordinary Member

Registration

Registered address	Block 5 Dover Crescent #01-22 Singapore 130005
Financial Year	31 December

	Registration Number	Date of Registration
Registry of Societies (ROS)	188/85CAS	25 November 1985
Commissioner of Charities	1871	23 March 2005
Institute of Public Character (IPC)	000025	1 September 2022 to 31 Aug 2024
Unique Entity Number	S85SS0089B	1 January 2009

Board	More information here
Auditors	Helmi Talib LLP
Banks	Standard Chartered Bank (Singapore) Limited, United Overseas Bank, CIMB Bank

Review

Staffing: Staff are recruited locally.

No. of Top Executives above \$100,000 remuneration band (including CPF and bonus):

4

There are no paid staff who are close members of the Executive Head or Board members who received more than \$50,000 during the year.

Remuneration of Board Members

No board member has received any remuneration for their board services in 2022

Reserves Policy

Our reserves position:

	Current Year (\$)	Previous Year (\$)	per cent Increase / (Decrease)
Unrestricted and Designated Funds:	6,616,785	5,996,661	10.34
Restricted Funds:	560,339	588,444	(4.78)

Total Funds ¹	7,177,124	6,585,105	8.99
Annual Operating Expenditure	3,687,293	3,119,162	18.21
Ratio of Total Funds to Annual Operating Expenditure²	1.95	2.11	

The Reserves Policy adopted by AWARE is as follows:

AWARE maintains its reserves at a level which is at least equivalent to 12 months' worth of annual operating expenditure in view of the 12-month lead time for grants to be approved and disbursed.

The reserves will be held in cash in either current or fixed deposit accounts in accordance with risk guidelines focused on minimising risk and maintaining liquidity. These operational guidelines have been established and approved by the Board.

The Board regularly (half year) reviews the amount of reserves that are required to ensure that they are adequate.

If the reserves fall below the threshold of 12 months' operating expenses, Board approval will be required to utilise the remaining reserves. Management will inform the Treasurer/Assistant Treasurer, at least three months before the cashflow is expected to breach the threshold.

Whistleblowing Policy

AWARE has adopted a whistleblowing policy (publicised on its website) whereby people can report misdemeanours to whistleblowing@aware.org.sg.

Conflict of Interest Policy

AWARE has in place documented procedures for Board Members and staff. Board and staff are required to declare actual or potential conflict and to abstain from participating in decision-making and discussions on such matters.

¹ Total funds include unrestricted, designated, and restricted funds.

² Annual Operating Expenditure includes direct costs and administrative costs.